



ASX/Media Release

MICHAEL HAWKER JOINS MACQUARIE BANK LIMITED BOARD

SYDNEY, 22 March 2010 – Macquarie Bank Limited Chairman, David Clarke, today announced the appointment of Mr Michael Hawker to the Macquarie Bank Limited Board as an independent non-executive director. The appointment is effective immediately.

Mr Clarke said that the Board would benefit greatly from Mr Hawker's experience and knowledge of the financial services industry.

Mr Hawker's career has included 11 years with Citibank in Australia and the United Kingdom where his roles included Deputy Managing Director for Australia and subsequently, Executive Director, Head of Derivatives, Europe. He was also a member of Citibank's European senior management team. Mr Hawker then joined Westpac in Sydney where his roles included General Manager, Financial Markets and Group Executive, Business and Consumer Banking. More recently, Mr Hawker was Chief Executive Officer and Managing Director of Insurance Australia Group from 2001 to 2008.

Mr Hawker serves as a Director of Aviva Plc Group, the largest insurance services provider in the UK and the Australian Rugby Union. He is also Chairman of Trustees of the Giant Steps Foundation.

Mr Hawker will remain based in London but will travel regularly to Australia to attend Board Meetings in person. With a distinguished record of achievement, he brings international

experience as well as detailed knowledge of the Australian market, which will complement Macquarie's existing business including strong growth overseas.

Mr Clarke said: "Michael's appointment will represent an important addition to the skill base of our Board".

The appointment of Mr Hawker as an Independent Director will bring the Macquarie Bank Limited Board membership to 10, including 7 Independent Non-Executive Directors.

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