



Appendix 3A.1 - Notification of dividend / distribution

Important Information

Information and documents given to ASX become ASX's property and may be made public.

Please note that two corporate actions on the same security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of reorganisations - consolidations/splits which cannot run at the same time as any other corporate action for that entity

***Denotes minimum information required for first lodgement of this form.**

****Denotes information that must be provided before or on +business day 0 of the relevant Appendix 6A or Appendix 7A timetable. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.**

Part 1 - Entity and announcement details

1.1 Name of +Entity

MACQUARIE BANK LIMITED

1.2 Registered Number Type

ACN

Registration Number

008583542

1.3 ASX issuer code

MBL

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday May 8, 2015

1.6 ASX +Security Code

MBLPA

ASX +Security Description

CONVERTIBLE UNSEC.SUB CAPITAL NOTE

Part 2A - All dividends/distributions basic details

Each form (announcement) can only relate to one +record date and payment date but may have multiple types of dividend/distributions applicable for those dates, for example an ordinary and a special dividend/distribution. If more than one type is applicable tick each relevant box in Q2A.1. Further Parts to the form will be presented for each type of dividend/distribution selected. All other questions in Part 2A are to be answered on the basis of the total of all the dividend/distribution types indicated in Q2A.1 (i.e. gross) as well as any supplementary dividend/distribution if applicable.

**2A.1 Type of dividend/distribution**

Ordinary

2A.2 Dividend/distribution period (frequency)

Six Monthly

2A.3 Dividend/distribution relates to period ending

Wednesday September 23, 2015

2A.4 +Record Date

Wednesday September 16, 2015

2A.5 Ex Date

Monday September 14, 2015

2A.6 Payment Date

Thursday September 24, 2015

2A.7 Is the payment of dividend/distribution conditional?

Yes

2A.7a Conditions applicable to the dividend /distribution

Condition	Date for determination	Is the date estimated or actual?	**Condition met? [Select...]
Other	Thursday September 24, 2015	Actual	

Comments

The payment of any Distribution will be made unless:

- (a) the Issuer, in its absolute discretion, determines that the Distribution is not payable to Holders,
- (b) payment of the Distribution would result in the Issuer breaching APRA's capital adequacy requirements applicable to it,
- (c) payment of the Distribution would result in the Issuer becoming, or being likely to become, insolvent for the purposes of the Corporations Act, or
- (d) APRA objects to the payment of the Distribution.

In determining not to pay a Distribution, the Issuer shall consider payment of Distributions as if it were payment of a dividend on a preference share which is an Equal Ranking Obligation.

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution amount per +security (in primary currency)

AUD 2.41210000

Estimated or Actual?

Actual

2A.10 Whether mandatory or via an optional plan or facility, will or can the dividend/distribution be paid in a currency other than the primary currency?

No

2A.11 Does the +entity have

no plan

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 2.41210000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

40.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per security

AUD 0.96480000

3A.5 Percentage amount of dividend which is unfranked

60.0000 %

3A.6 Ordinary dividend unfranked amount per security

AUD 1.44730000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 1.44730000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Tuesday March 24, 2015

3D.2 End date of payment period

Wednesday September 23, 2015

3D.3 Date dividend/distribution rate is set (optional)**3D.5 Number of days in the dividend/distribution period**

184

3D.6 Dividend/distribution base rate (pa)

2.3050 %

3D.7 Comments on how dividend/distribution base rate is set

180 Day BBSW mid rate on first day of period

3D.8 Dividend/distribution margin

3.3000 %



3D.9 Comments on how dividend/distribution margin is set

Fixed Margin, with Distribution Rate adjusted for franking

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-0.8202 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

3D.12 Total dividend/distribution rate for the period (pa)

4.7848 %

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The distribution rate was calculated as follows:

(1) Reference Rate (p.a.): 2.3050%

(2) Margin (p.a.): 3.3000%

(3) = (1) + (2): 5.6050%

(4) Tax Rate (T): 30.0000%

(5) Franking Rate (F): 40.0000%

(6) Franking Adjustment Factor: 85.3659%

$(1 - T) / (1 - (T \times (1 - F)))$

(7) = (3) x (6) Distribution Rate p.a.: 4.7848%

(8) N - Number of days: 184

(9) Distribution per BCN: 2.4121

= (7) x 100 x (8) / 365

Capitalised terms have the same meaning as in the Prospectus available from macquarie.com