Notification of dividend / distribution

Announcement Summary

Entity name

MACQUARIE GROUP LIMITED

Security on which the Distribution will be paid

MQGPB - CAP NOTE 6-BBSW+5.15% PERP NON-CUM RED T-03-21

Announcement Type

New announcement

Date of this announcement

Friday October 28, 2016

Distribution Amount

AUD 2.92100000

Ex Date

Wednesday March 8, 2017

Record Date

Thursday March 9, 2017

Payment Date

Friday March 17, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MACQUARIE GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

122169279

1.3 ASX issuer code

MQG

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday October 28, 2016

1.6 ASX +Security Code

MQGPB

ASX +Security Description

CAP NOTE 6-BBSW+5.15% PERP NON-CUM RED T-03-21

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday March 16, 2017

2A.4 +Record Date

Thursday March 9, 2017

2A.5 Ex Date

Wednesday March 8, 2017

2A.6 Payment Date

Friday March 17, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 2.92100000

Estimated or Actual?

Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1b Ordinary Dividend/distribution amount per security

AUD 2.92100000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

45.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 1.31445000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 1.60655000

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.5 Percentage amount of dividend which is unfranked

55.0000 %

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Monday September 19, 2016

3D.3 Date dividend/distribution rate is set (optional)

3D.5 Number of days in the dividend/distribution period

179

3D.6 Dividend/distribution base rate (pa)

1.9550 %

3D.2 End date of payment period

Thursday March 16, 2017

3D.7 Comments on how dividend/distribution base rate is set

180 Day BBSW mid rate of first day of Distribution Period

3D.8 Dividend/distribution margin

5.1500 %

3D.9 Comments on how dividend/distribution margin is set

Fixed Margin, with Distribution Rate adjusted for franking.

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.1487 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

Gross Rate* ((1 - Tax Rate) / (1- (Tax Rate* (1 - Franking Rate))) - 1)

3D.12 Total dividend/distribution rate for the period (pa)

5.9563 %

3D.13 Comment on how total distribution rate is set

1. Reference Rate (p.a.): 1.9550%

2. Margin (p.a.): 5.1500%

3. = (1) + (2) 7.1050%

4. Tax Rate (T): 30%

5. Franking Rate (F): 45%

6. Franking Adjustment Factor: 83.8323%

(1 - T) / (1- (T x (1 - F)))

7. = (3) x (6) Distribution Rate p.a.: 5.9563%

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

1. Distribution Rate p.a.: 5.9563%

2. N - Number of days: 179

3. Distribution per MCN2: 2.9210

= (1) x 100 x (2) / 365

Capitalised terms have the same meaning as in the Prospectus available from Macquarie.com

5.2 Additional information for inclusion in the Announcement Summary