



# MBL Basel III Pillar 3 Disclosures Restatements

Macquarie Bank Limited  
ACN 008 583 542



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# 1. Liquidity

The restatement of MBL's Liquidity Coverage Ratio (**LCR**) primarily relates to the correction of items identified by Macquarie. The impact of the restatement is a reduction to average LCR of between 2.0 to 9.8 percentage points across the restatement period with historical average LCRs remaining well above regulatory minimums.

## LCR - Level 2 regulatory group

Period	Restated Ratio		Reported Ratio	
		LCR	LCR	Number of daily observations
Dec-2020		157.6%	160.8% *	63
Mar-2021		170.2%	173.7% *	62
Jun-2021		162.5%	171.1% *	62
Sep-2021		169.4%	179.2%	65
Dec-2021		168.9%	176.8%	63
Mar-2022		188.9%	195.3%	62
Jun-2022		213.7%	221.4%	61
Sep-2022		180.9%	182.9%	64

\* Denotes previously restated ratios published in the October 2021 restatement.

## 1.1 Liquidity Coverage Ratio disclosure template

APS 330 Table 20 – September 2022

	Restated		Reported	
	For the 3 months to 30 September 2022		For the 3 months to 30 September 2022	
<b>Liquidity Coverage Ratio disclosure template</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>
<b>Liquid assets, of which:</b>				
1 High quality liquid assets (HQLA)		65,749		65,749
2 Alternative liquid assets (ALA)		4,054		4,054
3 Reserve Bank of New Zealand (RBNZ) securities		-		-
<b>Cash outflows</b>				
4 Retail deposits and deposits from small business customers, of which:	67,797	6,588	67,797	6,588
5 Stable deposits	22,254	1,113	22,254	1,113
6 Less stable deposits	45,543	5,475	45,543	5,475
7 Unsecured wholesale funding, of which:	43,920	22,914	43,920	22,905
8 Operational deposits (all counterparties) and deposits in networks for cooperative banks	19,009	3,717	19,009	3,717
9 Non-operational deposits (all counterparties)	19,381	13,667	19,381	13,658
10 Unsecured debt	5,530	5,530	5,530	5,530
11 Secured wholesale funding		2,769		2,769
12 Additional requirements, of which:	49,590	27,708	49,169	27,287
13 Outflows related to derivatives exposures and other collateral requirements	29,960	25,516	29,539	25,095
14 Outflows related to loss of funding on debt products	480	480	480	480
15 Credit and liquidity facilities	19,150	1,712	19,150	1,712
16 Other contractual funding obligations	15,206	15,187	15,206	15,187
17 Other contingent funding obligations	9,949	589	9,943	583
18 <b>Total cash outflows</b>		<b>75,755</b>		<b>75,319</b>
<b>Cash inflows</b>				
19 Secured lending (e.g. reverse repos)	44,904	17,384	44,904	17,384
20 Inflows from fully performing exposures	3,522	2,862	3,522	2,862
21 Other cash inflows	24,645	24,645	24,544	24,544
22 <b>Total cash inflows</b>	<b>73,071</b>	<b>44,891</b>	<b>72,970</b>	<b>44,790</b>
23 <b>Total liquid assets</b>		<b>69,803</b>		<b>69,803</b>
24 <b>Total net cash outflows<sup>1</sup></b>		<b>38,579</b>		<b>38,161</b>
25 <b>Liquidity Coverage Ratio (%)<sup>2</sup></b>		<b>181%</b>		<b>183%</b>

<sup>1</sup> For the 3 months to 30 September 2022 an average Net Cash Outflow overlay of \$7,716 million is included in the disclosed restated balance of \$38,579 million.

<sup>2</sup> The LCR for the 3 months to 30 September 2022 is calculated from 64 daily LCR observations.

## 1.2 Liquidity Coverage Ratio disclosure template

APS 330 Table 20 - June 2022

	Restated		Reported	
	For the 3 months to 30 June 2022		For the 3 months to 30 June 2022	
	Total unweighted value (average) \$m	Total weighted value (average) \$m	Total unweighted value (average) \$m	Total weighted value (average) \$m
<b>Liquidity Coverage Ratio disclosure template</b>				
<b>Liquid assets, of which:</b>				
1	High quality liquid assets (HQLA)		61,710	61,710
2	Alternative liquid assets (ALA)		5,566	5,566
3	Reserve Bank of New Zealand (RBNZ) securities		-	-
<b>Cash outflows</b>				
4	Retail deposits and deposits from small business customers, of which:	66,984	6,622	66,984
5	Stable deposits	20,810	1,040	20,810
6	Less stable deposits	46,174	5,582	46,174
7	Unsecured wholesale funding, of which:	39,192	19,050	39,192
8	Operational deposits (all counterparties) and deposits in networks for cooperative banks	18,315	3,568	18,315
9	Non-operational deposits (all counterparties)	16,070	10,675	16,070
10	Unsecured debt	4,807	4,807	4,807
11	Secured wholesale funding		2,062	
12	Additional requirements, of which:	42,991	24,004	42,205
13	Outflows related to derivatives exposures and other collateral requirements	22,695	21,942	21,909
14	Outflows related to loss of funding on debt products	309	309	309
15	Credit and liquidity facilities	19,987	1,753	19,987
16	Other contractual funding obligations	13,879	13,846	13,879
17	Other contingent funding obligations	10,109	586	10,097
18	<b>Total cash outflows</b>		<b>66,170</b>	<b>65,368</b>
<b>Cash inflows</b>				
19	Secured lending (e.g. reverse repos)	37,018	12,658	37,018
20	Inflows from fully performing exposures	4,335	3,740	4,335
21	Other cash inflows	23,982	23,982	24,080
22	<b>Total cash inflows</b>	<b>65,335</b>	<b>40,380</b>	<b>65,433</b>
23	<b>Total liquid assets</b>		<b>67,276</b>	<b>67,276</b>
24	<b>Total net cash outflows<sup>1</sup></b>		<b>31,478</b>	<b>30,380</b>
25	<b>Liquidity Coverage Ratio (%)<sup>2</sup></b>		<b>214%</b>	<b>221%</b>

<sup>1</sup> For the 3 months to 30 June 2022 an average Net Cash Outflow overlay of \$5,685 million is included in the disclosed restated balance of \$31,478 million.

<sup>2</sup> The LCR for the 3 months to 30 June 2022 is calculated from 61 daily LCR observations.

## 1.3 Liquidity Coverage Ratio disclosure template

APS 330 Table 20 – March 2022

	Restated		Reported	
	For the 3 months to 31 March 2022		For the 3 months to 31 March 2022	
<b>Liquidity Coverage Ratio disclosure template</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>
<b>Liquid assets, of which:</b>				
1 High quality liquid assets (HQLA)		51,765		51,765
2 Alternative liquid assets (ALA)		7,275		7,275
3 Reserve Bank of New Zealand (RBNZ) securities		-		-
<b>Cash outflows</b>				
4 Retail deposits and deposits from small business customers, of which:	62,472	6,367	62,472	6,367
5 Stable deposits	18,564	928	18,564	928
6 Less stable deposits	43,908	5,439	43,908	5,439
7 Unsecured wholesale funding, of which:	37,500	18,512	37,500	18,482
8 Operational deposits (all counterparties) and deposits in networks for cooperative banks	17,219	3,322	17,219	3,322
9 Non-operational deposits (all counterparties)	15,105	10,014	15,105	9,984
10 Unsecured debt	5,176	5,176	5,176	5,176
11 Secured wholesale funding		4,457		4,457
12 Additional requirements, of which:	38,994	20,437	38,300	19,743
13 Outflows related to derivatives exposures and other collateral requirements	19,724	18,518	19,030	17,824
14 Outflows related to loss of funding on debt products	274	274	274	274
15 Credit and liquidity facilities	18,996	1,645	18,996	1,645
16 Other contractual funding obligations	13,764	13,737	13,764	13,737
17 Other contingent funding obligations	10,579	616	10,567	604
18 <b>Total cash outflows</b>		<b>64,126</b>		<b>63,390</b>
<b>Cash Inflows</b>				
19 Secured lending (e.g. reverse repos)	31,781	10,760	31,781	10,760
20 Inflows from fully performing exposures	4,145	3,585	4,145	3,585
21 Other cash inflows	22,601	22,601	22,751	22,751
22 <b>Total cash inflows</b>	<b>58,527</b>	<b>36,946</b>	<b>58,677</b>	<b>37,096</b>
23 <b>Total liquid assets</b>		<b>59,040</b>		<b>59,040</b>
24 <b>Total net cash outflows<sup>1</sup></b>		<b>31,257</b>		<b>30,238</b>
25 <b>Liquidity Coverage Ratio (%)<sup>2</sup></b>		<b>189%</b>		<b>195%</b>

<sup>1</sup> For the 3 months to 30 March 2022 an average Net Cash Outflow overlay of \$4,077 million is included in the disclosed restated balance of \$31,257 million.

<sup>2</sup> The LCR for the 3 months to 31 March 2022 is calculated from 62 daily LCR observations.

## 1.4 Liquidity Coverage Ratio disclosure template

APS 330 Table 20 – December 2021

	Restated		Reported	
	For the 3 months to 31 December 2021		For the 3 months to 31 December 2021	
<b>Liquidity Coverage Ratio disclosure template</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>
<b>Liquid assets, of which:</b>				
1 High quality liquid assets (HQLA)		41,881		41,881
2 Alternative liquid assets (ALA)		9,700		9,700
3 Reserve Bank of New Zealand (RBNZ) securities		-		-
<b>Cash outflows</b>				
4 Retail deposits and deposits from small business customers, of which:	58,293	6,198	58,293	6,198
5 Stable deposits	17,260	863	17,260	863
6 Less stable deposits	41,033	5,335	41,033	5,335
7 Unsecured wholesale funding, of which:	38,571	19,346	38,571	19,030
8 Operational deposits (all counterparties) and deposits in networks for cooperative banks	17,506	3,423	17,506	3,423
9 Non-operational deposits (all counterparties)	16,430	11,288	16,430	10,972
10 Unsecured debt	4,635	4,635	4,635	4,635
11 Secured wholesale funding		684		684
12 Additional requirements, of which:	37,490	18,611	36,845	17,966
13 Outflows related to derivatives exposures and other collateral requirements	17,660	16,448	17,015	15,803
14 Outflows related to loss of funding on debt products	420	420	420	420
15 Credit and liquidity facilities	19,410	1,743	19,410	1,743
16 Other contractual funding obligations	14,426	14,404	14,426	14,404
17 Other contingent funding obligations	10,390	828	10,111	549
18 <b>Total cash outflows</b>		<b>60,071</b>		<b>58,831</b>
<b>Cash inflows</b>				
19 Secured lending (e.g. reverse repos)	23,254	8,351	23,254	8,351
20 Inflows from fully performing exposures	4,088	3,560	4,088	3,560
21 Other cash inflows	21,597	21,597	21,545	21,545
22 <b>Total cash inflows</b>	<b>48,939</b>	<b>33,508</b>	<b>48,887</b>	<b>33,456</b>
23 <b>Total liquid assets</b>		<b>51,581</b>		<b>51,581</b>
24 <b>Total net cash outflows<sup>1</sup></b>		<b>30,548</b>		<b>29,181</b>
25 <b>Liquidity Coverage Ratio (%)<sup>2</sup></b>		<b>169%</b>		<b>177%</b>

<sup>1</sup> For the 3 months to 31 December 2021 an average Net Cash Outflow overlay of \$3,984 million is included in the disclosed restated balance of \$30,548 million.

<sup>2</sup> The LCR for the 3 months to 31 December 2021 is calculated from 63 daily LCR observations.

## 1.5 Liquidity Coverage Ratio disclosure template

APS 330 Table 20 – September 2021

	Restated		Reported	
	For the 3 months to 30 September 2021		For the 3 months to 30 September 2021	
<b>Liquidity Coverage Ratio disclosure template</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>
<b>Liquid assets, of which:</b>				
1 High quality liquid assets (HQLA)		37,139		37,139
2 Alternative liquid assets (ALA)		8,821		8,821
3 Reserve Bank of New Zealand (RBNZ) securities		-		-
<b>Cash outflows</b>				
4 Retail deposits and deposits from small business customers, of which:	54,459	5,962	54,459	5,962
5 Stable deposits	15,664	783	15,664	783
6 Less stable deposits	38,795	5,179	38,795	5,179
7 Unsecured wholesale funding, of which:	39,528	20,884	39,528	20,835
8 Operational deposits (all counterparties) and deposits in networks for cooperative banks	17,173	3,349	17,173	3,349
9 Non-operational deposits (all counterparties)	17,907	13,087	17,907	13,038
10 Unsecured debt	4,448	4,448	4,448	4,448
11 Secured wholesale funding		494		494
12 Additional requirements, of which:	31,730	14,121	30,626	13,017
13 Outflows related to derivatives exposures and other collateral requirements	13,436	12,031	12,332	10,927
14 Outflows related to loss of funding on debt products	479	479	479	479
15 Credit and liquidity facilities	17,815	1,611	17,815	1,611
16 Other contractual funding obligations	12,213	12,181	12,213	12,181
17 Other contingent funding obligations	9,728	647	9,576	495
18 <b>Total cash outflows</b>		<b>54,289</b>		<b>52,984</b>
<b>Cash inflows</b>				
19 Secured lending (e.g. reverse repos)	26,428	9,513	26,428	9,513
20 Inflows from fully performing exposures	3,815	3,332	3,815	3,332
21 Other cash inflows	17,852	17,852	17,842	17,842
22 <b>Total cash inflows</b>	<b>48,095</b>	<b>30,697</b>	<b>48,085</b>	<b>30,687</b>
23 <b>Total liquid assets</b>		<b>45,960</b>		<b>45,960</b>
24 <b>Total net cash outflows<sup>1</sup></b>		<b>27,131</b>		<b>25,642</b>
25 <b>Liquidity Coverage Ratio (%)<sup>2</sup></b>		<b>169%</b>		<b>179%</b>

<sup>1</sup> For the 3 months to 30 September 2021 an average Net Cash Outflow overlay of \$3,539 million is included in the disclosed restated balance of \$27,131 million.

<sup>2</sup> The LCR for the 3 months to 30 September 2021 is calculated from 65 daily LCR observations.

## 1.6 Liquidity Coverage Ratio disclosure template

APS 330 Table 20 – June 2021

	Restated		Reported <sup>1</sup>	
	For the 3 months to 30 June 2021		For the 3 months to 30 June 2021	
<b>Liquidity Coverage Ratio disclosure template</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>
<b>Liquid assets, of which:</b>				
1 High quality liquid assets (HQLA)		28,020		28,020
2 Alternative liquid assets (ALA)		15,136		15,136
3 Reserve Bank of New Zealand (RBNZ) securities		-		-
<b>Cash outflows</b>				
4 Retail deposits and deposits from small business customers, of which:	50,434	5,579	50,434	5,579
5 Stable deposits	13,945	697	13,945	697
6 Less stable deposits	36,489	4,882	36,489	4,882
7 Unsecured wholesale funding, of which:	36,551	18,006	36,551	17,961
8 Operational deposits (all counterparties) and deposits in networks for cooperative banks	16,721	3,201	16,721	3,201
9 Non-operational deposits (all counterparties)	17,078	12,053	17,078	12,008
10 Unsecured debt	2,752	2,752	2,752	2,752
11 Secured wholesale funding		959		959
12 Additional requirements, of which:	28,718	12,431	27,727	11,440
13 Outflows related to derivatives exposures and other collateral requirements	11,779	10,637	10,788	9,646
14 Outflows related to loss of funding on debt products	255	255	255	255
15 Credit and liquidity facilities	16,684	1,539	16,684	1,539
16 Other contractual funding obligations	11,518	11,499	11,518	11,499
17 Other contingent funding obligations	9,770	632	9,634	496
18 <b>Total cash outflows</b>		<b>49,106</b>		<b>47,934</b>
<b>Cash inflows</b>				
19 Secured lending (e.g. reverse repos)	23,816	6,693	23,816	6,693
20 Inflows from fully performing exposures	3,707	3,260	3,707	3,260
21 Other cash inflows	16,057	16,057	16,050	16,050
22 <b>Total cash inflows</b>	<b>43,580</b>	<b>26,010</b>	<b>43,573</b>	<b>26,003</b>
23 <b>Total liquid assets</b>		<b>43,156</b>		<b>43,156</b>
24 <b>Total net cash outflows<sup>2</sup></b>		<b>26,560</b>		<b>25,220</b>
25 <b>Liquidity Coverage Ratio (%)<sup>3</sup></b>		<b>162%</b>		<b>171%</b>

<sup>1</sup> Figures here are as per restatement from October 2021.

<sup>2</sup> For the 3 months to 30 June 2021 an average Net Cash Outflow overlay of \$3,464 million is included in the disclosed restated balance of \$26,560 million.

<sup>3</sup> The LCR for the 3 months to 30 June 2021 is calculated from 62 daily LCR observations.



## 1.7 Liquidity Coverage Ratio disclosure template

APS 330 Table 20 – March 2021

	Restated		Reported <sup>1</sup>	
	For the 3 months to 31 March 2021		For the 3 months to 31 March 2021	
<b>Liquidity Coverage Ratio disclosure template</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>
<b>Liquid assets, of which:</b>				
1 High quality liquid assets (HQLA)		25,413		25,413
2 Alternative liquid assets (ALA)		10,640		10,640
3 Reserve Bank of New Zealand (RBNZ) securities		-		-
<b>Cash outflows</b>				
4 Retail deposits and deposits from small business customers, of which:	48,323	5,469	48,323	5,469
5 Stable deposits	12,794	640	12,794	640
6 Less stable deposits	35,529	4,829	35,529	4,829
7 Unsecured wholesale funding, of which:	36,480	19,050	36,480	19,050
8 Operational deposits (all counterparties) and deposits in networks for cooperative banks	15,408	2,874	15,408	2,874
9 Non-operational deposits (all counterparties)	16,894	11,998	16,894	11,998
10 Unsecured debt	4,178	4,178	4,178	4,178
11 Secured wholesale funding		1,315		1,315
12 Additional requirements, of which:	28,523	12,740	28,107	12,324
13 Outflows related to derivatives exposures and other collateral requirements	11,864	10,801	11,448	10,385
14 Outflows related to loss of funding on debt products	498	498	498	498
15 Credit and liquidity facilities	16,161	1,441	16,161	1,441
16 Other contractual funding obligations	10,315	10,265	10,315	10,265
17 Other contingent funding obligations	9,678	545	9,644	511
18 <b>Total cash outflows</b>		<b>49,384</b>		<b>48,934</b>
<b>Cash inflows</b>				
19 Secured lending (e.g. reverse repos)	24,401	7,615	24,401	7,615
20 Inflows from fully performing exposures	4,153	3,718	4,153	3,718
21 Other cash inflows	16,870	16,870	16,848	16,848
22 <b>Total cash inflows</b>	<b>45,424</b>	<b>28,203</b>	<b>45,402</b>	<b>28,181</b>
23 <b>Total liquid assets</b>		<b>36,053</b>		<b>36,053</b>
24 <b>Total net cash outflows</b>		<b>21,181</b>		<b>20,753</b>
25 <b>Liquidity Coverage Ratio (%)<sup>2</sup></b>		<b>170%</b>		<b>174%</b>

<sup>1</sup> Figures here are as per restatement from October 2021.

<sup>2</sup> The LCR for the 3 months to 31 March 2021 is calculated from 62 daily LCR observations.

## 1.8 Liquidity Coverage Ratio disclosure template

APS 330 Table 20 – December 2020

	Restated		Reported <sup>1</sup>	
	For the 3 months to 31 December 2020		For the 3 months to 31 December 2020	
<b>Liquidity Coverage Ratio disclosure template</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>	<b>Total unweighted value (average) \$m</b>	<b>Total weighted value (average) \$m</b>
<b>Liquid assets, of which:</b>				
1 High quality liquid assets (HQLA)		24,700		24,700
2 Alternative liquid assets (ALA)		9,341		9,341
3 Reserve Bank of New Zealand (RBNZ) securities		-		-
<b>Cash outflows</b>				
4 Retail deposits and deposits from small business customers, of which:	51,977	5,941	51,977	5,941
5 Stable deposits	12,534	627	12,534	627
6 Less stable deposits	39,443	5,314	39,443	5,314
7 Unsecured wholesale funding, of which:	27,090	15,112	27,090	15,112
8 Operational deposits (all counterparties) and deposits in networks for cooperative banks	9,442	2,119	9,442	2,119
9 Non-operational deposits (all counterparties)	16,088	11,433	16,088	11,433
10 Unsecured debt	1,560	1,560	1,560	1,560
11 Secured wholesale funding		938		938
12 Additional requirements, of which:	24,809	9,782	24,444	9,416
13 Outflows related to derivatives exposures and other collateral requirements	9,366	8,298	9,001	7,932
14 Outflows related to loss of funding on debt products	212	212	212	212
15 Credit and liquidity facilities	15,231	1,272	15,231	1,272
16 Other contractual funding obligations	13,163	13,135	13,163	13,135
17 Other contingent funding obligations	9,355	577	9,329	551
18 <b>Total cash outflows</b>		<b>45,485</b>		<b>45,093</b>
<b>Cash inflows</b>				
19 Secured lending (e.g. reverse repos)	28,368	5,459	28,368	5,459
20 Inflows from fully performing exposures	3,358	2,890	3,358	2,890
21 Other cash inflows	15,540	15,540	15,579	15,579
22 <b>Total cash inflows</b>	<b>47,266</b>	<b>23,889</b>	<b>47,305</b>	<b>23,928</b>
23 <b>Total liquid assets</b>		<b>34,041</b>		<b>34,041</b>
24 <b>Total net cash outflows</b>		<b>21,596</b>		<b>21,165</b>
25 <b>Liquidity Coverage Ratio (%)<sup>2</sup></b>		<b>158%</b>		<b>161%</b>

<sup>1</sup> Figures here are as per restatement from October 2021.

<sup>2</sup> The LCR for the 3 months to 31 December 2020 is calculated from 63 daily LCR observations.