

## MACQUARIE NOTES S&P HAS AFFIRMED RATINGS AND REVISED OUTLOOKS TO STABLE FROM NEGATIVE

**SYDNEY, 17 February 2010** – Macquarie Group Limited (ASX: MQG, ADR: MQBKY) today noted that Standard and Poor's (S&P) has revised its outlooks for the Macquarie group of companies to Stable from Negative.

S&P also affirmed its ratings of the Macquarie group of companies: 'A' long-term and 'A-1' short-term issuer credit ratings on Macquarie Bank Limited, 'A-' long-term and 'A-2' short-term issuer credit ratings on Macquarie Group Limited, Macquarie Financial Holdings Limited and Macquarie International Finance Limited and 'A' long-term issue credit rating on Macquarie Life Limited.

A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by an assigning rating agency and any rating should be evaluated independently of any other information.