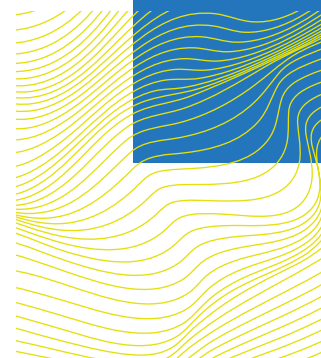


Improving transport infrastructure



Through its airport, road and port investments, Macquarie is enhancing the capacity and sustainability of the UK's essential transport infrastructure.

At Southampton Airport, part of the Macquarie Asset Management-managed Aberdeen, Glasgow, Southampton (AGS) Airports group, the business is moving forward with plans to secure its contribution to regional connectivity and economic growth. These involve a 164-metre runway extension at Southampton Airport to accommodate larger aircraft and diversify the airport's route network for the benefit of communities across the South East.

Similar investment plans aimed at future-proofing connectivity and capacity are being progressed at Farnborough Airport, London's business aviation gateway. In 2022, the Macquarie Asset Management portfolio company began work on a £55 million project to deliver a third hangar. The state-of-the-art,

sustainably-designed facility will expand the airport's hangar capacity by more than 70 per cent when it is completed in 2024. To accommodate growing traffic and the next generation of business aircraft, the project will be accompanied by investment in additional aircraft stands and expanded taxiways.

These ambitious projects will be delivered while remaining focused on the need to reduce the emissions intensity of the aviation sector. Having both achieved carbon-neutral status, AGS Airports and Farnborough Airport have committed to reaching net zero emissions for their direct operations by the mid-2030s and 2030 respectively. The businesses are also enabling airport users to reduce their emissions. Farnborough has offered sustainable aviation fuel to its users since July 2021 and has carried out initiatives to help accelerate its adoption, including by offering it to users at the same price

as standard jet fuel in the lead-up to the 2022 Farnborough International Airshow. AGS Airports is rolling out sustainable aviation fuel while exploring the development of hydrogen fuel infrastructure across its airports.

Macquarie Capital is also a major infrastructure developer, supporting UK transport projects through public-private-partnerships (PPP). This model used for London's Silvertown Tunnel, which was awarded to the RiverLinx consortium including Macquarie Capital, by Transport for London (TfL) in 2019. Due to open in 2025, the project delivers a vital piece of infrastructure to prepare for London's future population growth and relieve chronic congestion and poor air quality around the London Blackwall Tunnel²⁷. Internationally, Macquarie Capital-sponsored PPP projects include the Sotra Connection in Norway and the Blankenburg Connection in the Netherlands.

27. www.macquarie.com, 2022.