

Expanding access to quality housing

Addressing the undersupply in high-quality, sustainable and professionally-managed rental housing across key regional cities will unlock substantial economic and social benefits for the UK.

Macquarie Asset Management launched Goodstone Living in 2021. This specialist real estate development and investment management business was established to design, deliver and operate the UK's next generation of rental communities, offering quality homes, bigger spaces and a better rental experience. It also aims to create healthier homes and communities, with a focus on halving operational carbon emissions and significantly reducing embodied carbon at its development projects.

These principles are being demonstrated at Goodstone Living's first sites in Birmingham and Edinburgh. Its 550-home development in Birmingham's Digbeth district received planning approval in 2022 and will feature the city's largest private garden, good transport links and discounted commercial space to facilitate local jobs and businesses. In Edinburgh, Goodstone Living is about to commence construction on a 338-home development at the Albert Docks.

These projects will provide much needed new, high-quality rental housing stock, while supporting urban regeneration in the heart of both cities.