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STRICTLY PRIVATE AND CONFIDENTIAL

Renewi plc
The Stanley Building
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28 February 2025

Dear Sirs / Madams

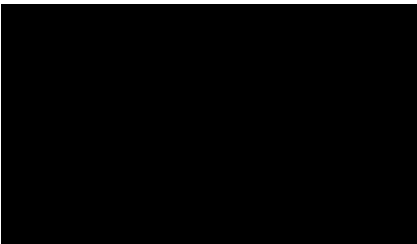
Recommended final cash acquisition of Renewi plc ("Renewi") by Earth Bidco B.V. (the "Acquisition")

We refer to the scheme document to be sent by Renewi plc to its shareholders on or around the date of this letter in connection with the Acquisition (the "**Scheme Document**").

We hereby confirm that we have given and not withdrawn our consent to the issue of the Scheme Document with the inclusion of the references to our name in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours faithfully



for and on behalf of

Peel Hunt LLP