

Macquarie Funds (formerly, Delaware Funds by Macquarie[®]) / Delaware Distributors, L.P.

Disclosures as of January 2025

Investing involves risk, including the possible loss of principal.

Carefully consider the Funds' investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Funds' prospectuses and their summary prospectuses, which may be obtained by visiting macquarie.com/mam/literature or calling 800 523-1918. Investors should read the prospectus and the summary prospectus carefully before investing.

Nothing presented should be construed as a recommendation to purchase or sell any security or follow any investment technique or strategy.

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