

Ten Year History

The financial information for the full years ended 31 March 2014–2023 are based on the reported results using the Australian Accounting Standards that were effective and adopted by the Consolidated Entity at the reporting dates, which also comply with IFRS as issued by the IASB. Reporting periods have been restated only to the extent as required by the accounting standards. The financial reporting periods may hence not be fully comparable with one another as a result of changes in accounting standards' requirements.

Particulars	FINANCIAL YEARS ENDED 31 MARCH									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Income statement (\$ million)										
Net operating income	19,122	17,324	12,774	12,325	12,754	10,920	10,364	10,158	9,262	8,132
Total operating expenses	(12,130)	(10,785)	(8,867)	(8,871)	(8,887)	(7,456)	(7,260)	(7,143)	(6,740)	(6,026)
Operating profit before income tax	6,992	6,539	3,907	3,454	3,867	3,464	3,104	3,015	2,522	2,106
Income tax expense	(1,824)	(1,586)	(899)	(728)	(879)	(883)	(868)	(927)	(899)	(827)
Profit after income tax	5,168	4,953	3,008	2,726	2,988	2,581	2,236	2,088	1,623	1,279
(Profit)/loss attributable to other non-controlling interests ⁽¹⁾	14	(247)	7	5	(6)	(24)	(19)	(25)	(19)	(14)
Profit attributable to ordinary equity holders	5,182	4,706	3,015	2,731	2,982	2,557	2,217	2,063	1,604	1,265
Statement of financial position (\$ million)										
Total assets	387,872	399,176	245,653	255,802	197,757	191,325	182,877	196,755	187,976	153,904
Total liabilities	353,766	370,370	223,302	234,018	179,393	173,145	165,607	181,091	173,580	141,990
Net assets	34,106	28,806	22,351	21,784	18,364	18,180	17,270	15,664	14,396	11,914
Loan assets	158,572	134,744	105,026	94,117	77,811	73,509	69,288	72,393	67,663	49,965
Shareholder's equity ⁽²⁾	33,155	28,561	22,048	21,063	17,761	16,357	15,563	15,116	13,909	11,418
Impaired loan assets (net of provisions) ⁽³⁾	1,689	1,325	1,544	1,528	1,674	351	547	418	594	365
Share information										
Dividends per share (cents)										
Interim	300	272	135	250	215	205	190	160	130	100
Final	450	350	335	180	360	320	280	240	200	160
Special ⁽⁴⁾	-	-	-	-	-	-	-	-	-	116
Total	750	622	470	430	575	525	470	400	330	376
Basic EPS (cents per share)	1,353.7	1,271.7	842.9	791.0	883.3	758.2	657.6	619.2	502.3	383.6
Share price at reporting date (\$)	175.66	203.27	152.83	85.75	129.42	102.90	90.20	66.09	76.67	57.93
Ordinary shares (million shares)	386.5	383.6	361.8	354.4	340.4	340.4	340.4	340.3	333.5	321.1
Market capitalisation as at reporting date (fully paid ordinary shares) (\$ million)	67,889	77,984	55,297	30,388	44,052	35,024	30,700	22,491	25,569	18,601
Net tangible assets per ordinary share (\$)	75.89	64.59	53.91	50.21	46.21	45.12	42.74	41.23	38.19	31.71
Ratios (%)										
Return on average ordinary shareholders' funds	16.9	18.7	14.3	14.5	18.0	16.8	15.2	14.7	14.0	11.1
Ordinary dividend payout ratio ⁽⁵⁾	55.9	50.2	56.4	55.8	65.6	69.8	72.0	65.7	67.6	66.8
Expense/income ratio	63.4	62.3	69.4	72.0	69.7	68.3	70.1	70.3	72.8	74.1
Net loan losses as % of loan assets (excluding securitisation SPVs)	0.2	0.1	0.4	0.8	0.4	0.3	0.5	1.0	0.7	0.4
Assets under management (\$ billion)⁽⁶⁾										
Staff numbers	20,509	18,133	16,459	15,849	15,602	14,810	13,925	14,660	14,373	14,180

(1) For financial years ended 31 March 2014–2020, includes Macquarie Income Securities distributions and Macquarie Income Preferred Securities distributions.

(2) Represents capital and reserves attributable to the ordinary equity holders of Macquarie Group Limited.

(3) Represents the net exposure in credit impaired loan assets as per Australian Accounting Standards since 31 March 2019. For financial years ended 31 March 2014–2018, represents net exposure in impaired loan assets disclosed as per Australian regulatory authority requirements.

(4) The special dividend for the year ended 31 March 2014 represented the dividend component of the *in-specie* distribution of Sydney Airport stapled securities in January 2014. The total distribution including return of capital was 373 cents per share.

(5) The ordinary dividend payout ratio for the year ended 31 March 2023 is calculated as the estimated number of eligible shares on the record date multiplied by the dividend per share, divided by the profit attributable to MGL shareholders.

(6) Private Markets Assets under Management (AUM) includes equity yet to deploy. This is a change from prior periods, when equity to deploy was excluded, and has been implemented to bring MAM in line with peers. Prior periods have been restated to reflect the change.