

Financial highlights

FY2023 net profit

\$A5,182m

↑ 10% on prior year

FY2023 net operating income

\$A19,122m

↑ 10% on prior year

FY2023 operating expenses

\$A12,130m

↑ 12% on prior year

FY2023 earnings per share

\$A13.54

↑ 6% on prior year

FY2023 return on equity

16.9%

↓ from 18.7% in the prior year

FY2023 dividends per share

\$A7.50

(40% franked)
↑ 21% on prior year

FY2023 effective tax rate

26.0%

↑ from 25.2%
in prior year

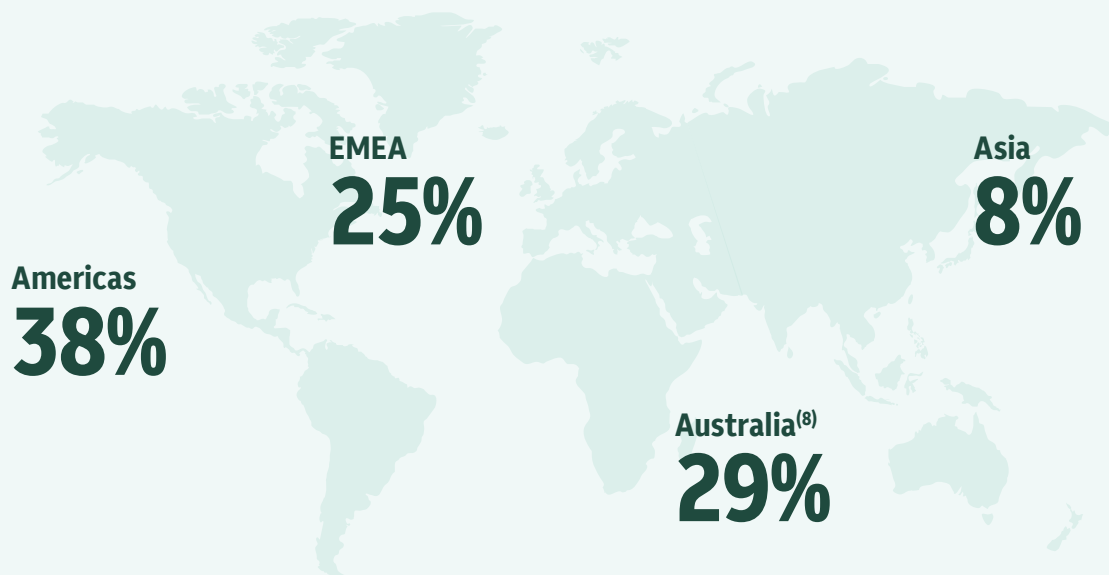
Assets under management

\$A870.8b

↑ from \$A793.0b⁽⁶⁾
as at 31 March 2022

(6) MAM Private Markets AUM includes equity yet to deploy. This is a change from prior periods, when equity yet to deploy was excluded, and has been implemented to bring MAM in line with peers. Prior periods have been restated to reflect the change.

FY2023 international income⁽⁷⁾



FY2023 net profit contribution⁽⁹⁾ by activity

Annuity-style activities

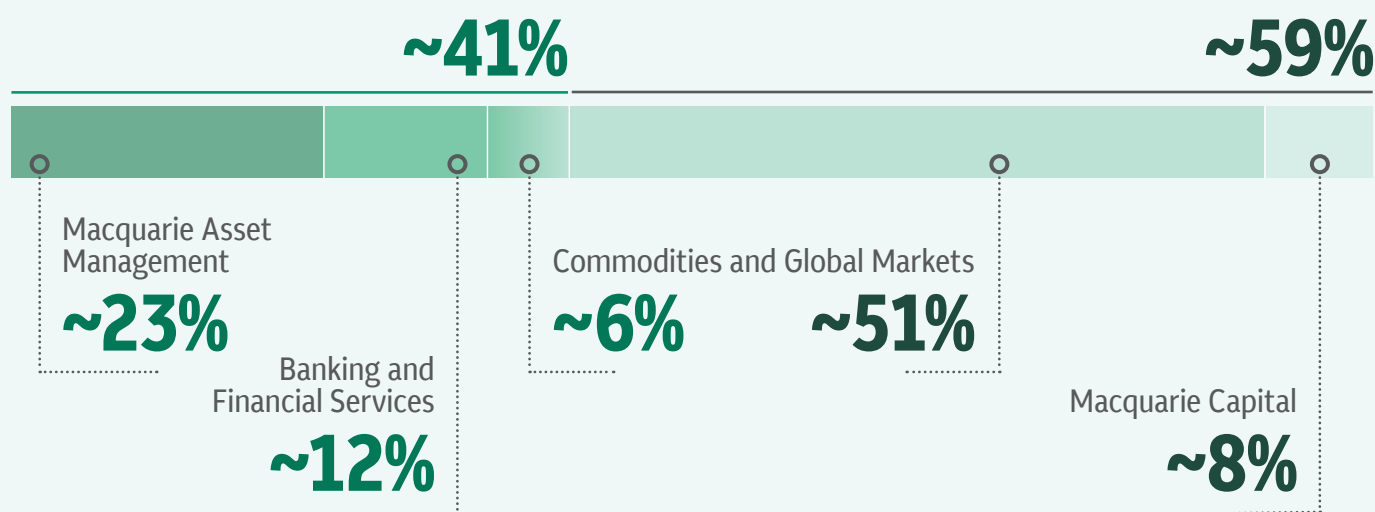
\$4,143m

↓ 17% on prior year

Markets-facing activities

\$6,208m

↑ 38% on prior year



(7) International income is net operating income excluding earnings on capital and other corporate items.

(8) Includes New Zealand.

(9) Net profit contribution is management accounting profit before unallocated corporate costs, profit share and income tax.